

Company Name: Yamato Holdings Co., Ltd.

Code No: 9064

Tokyo Stock Exchange (First Section)

(URL <http://www.yamato-hd.co.jp/>)

Head Office: Tokyo

Representative: Chairman and CEO Keiji Aritomi

Contact for : Executive Officer, Toshizo Kurisu

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Meeting of the Board of Directors for the Approval of Results: April 28, 2006

U.S. GAAP applied: None

1. Performance in the fiscal year ending March 31, 2006 (From April 1, 2005 to March 31, 2006)

1) Results of operations

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income
	%	%	%	%
Fiscal year ended March 31, 2006	1,144,960 (6.8)	68,721 (34.2)	71,194 (33.0)	-23,968 ()
Fiscal year ended March 31, 2005	1,071,903 (6.0)	51,203 (9.7)	53,516 (10.2)	33,848 (-32.0)

(Yen)

	Net income per share of common stock: Basic	Net income per share of common stock: Diluted
Fiscal year ended March 31, 2006	-53.47	
Fiscal year ended March 31, 2005	74.02	72.48

(%)

	Return on equity	Ordinary income / total assets	Ordinary income margin
Fiscal year ended March 31, 2006	-5.4	9.7	6.2
Fiscal year ended March 31, 2005	7.5	8.1	5.0

Notes:

1. Equity in net earnings of affiliated companies:

Fiscal year ended Mar. 31, 2006: - million yen

Fiscal year ended Mar. 31, 2005: -million yen

2. Average number of shares during the period (consolidated):

Fiscal year ended Mar. 31, 2006: 449,623,413

Fiscal year ended Mar. 31, 2005: 455,770,732

3. Changes in accounting policies: Yes

4. Percentage figures for net sales, operating income, ordinary income and net income represent year-on-year changes.

2) Financial position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	(Millions of yen)	(Millions of yen)	%	(Yen)
Fiscal year ended March 31, 2006	793,221	423,689	53.4	951.08
Fiscal year ended March 31, 2005	676,155	458,792	67.9	1,019.02

Note: Number of shares issued and outstanding at end of fiscal period (consolidated):

Fiscal year ended Mar. 31, 2006: 445,408,358

Fiscal year ended Mar. 31, 2005: 450,119,220

3) Cash flows

(Millions of yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended March 31, 2006	84,674	-54,270	-25,355	125,503
Fiscal year ended March 31, 2005	76,642	-39,990	-33,911	120,029

4) Scope of consolidation and equity method

Consolidated subsidiaries: 50 subsidiaries

Unconsolidated subsidiaries: - (equity method is applied to all subsidiaries)

20 percent to 50 percent owned companies: - companies (equity method is applied to all companies)

5) Changes in scope of consolidation and equity method

Consolidation: New: 7 Excluded: -

Equity method: New: - Excluded: -

2. Targets for the fiscal year ending March 31, 2006

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income
Six months ended Sept. 30, 2006	570,000	32,000	33,000	16,500
Full fiscal year ended March 31, 2007	1,185,000	71,000	73,000	38,000

Note: Net income per share of common stock (forecast) for fiscal year ending March 31, 2007: 85.16yen