

**Settlement of
Accounts Meeting
for 3Q Ended
December 31,2006**



**Yamato Holdings Co.,Ltd.
January 30,2007**

Disclaimer: This material is intended for informational purposes only and is not a solicitation or offer to buy or sell securities or related financial instruments.

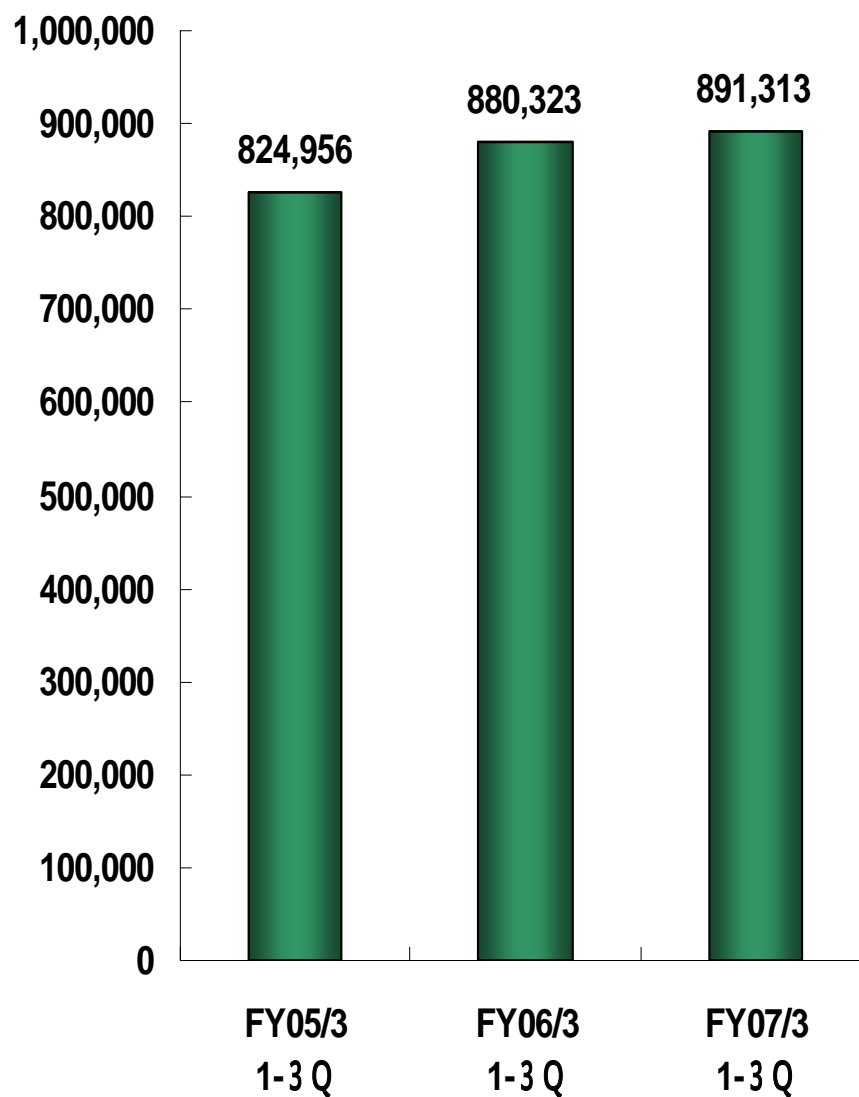
1 . Performance

(¥ millions)

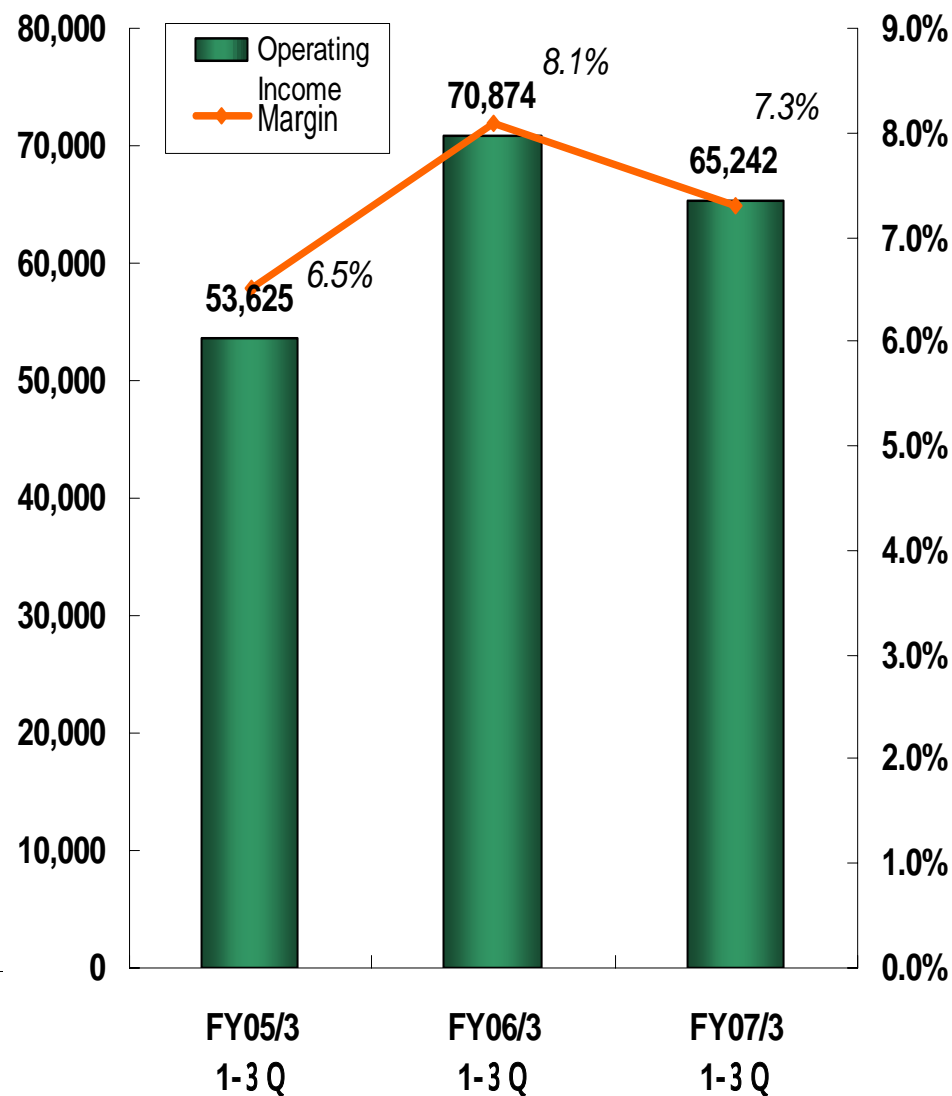
	FY05/3 1-3Q	FY06/3 1-3Q	FY07/3 1-3Q	Change	
				increase/ decrease	YoY (%)
Operating Revenues					
Delivery	669,425	704,348	724,142	19,793	2.8
Non-Delivery	155,530	175,974	167,170	(8,803)	(5.0)
Total	824,956	880,323	891,313	10,989	1.2
Operating Income	53,625	70,874	65,242	(5,631)	(7.9)
(Margin)	6.5%	8.1%	7.3%	-	-
Ordinary Income	55,167	72,602	66,952	(5,650)	(7.8)
(Margin)	6.7%	8.2%	7.5%	-	-
Net Income	34,333	(23,495)	33,140	56,636	-
(Margin)	4.2%	(2.7)%	(3.7)%	-	-

2. Highlights

Operating Revenues (¥ millions)

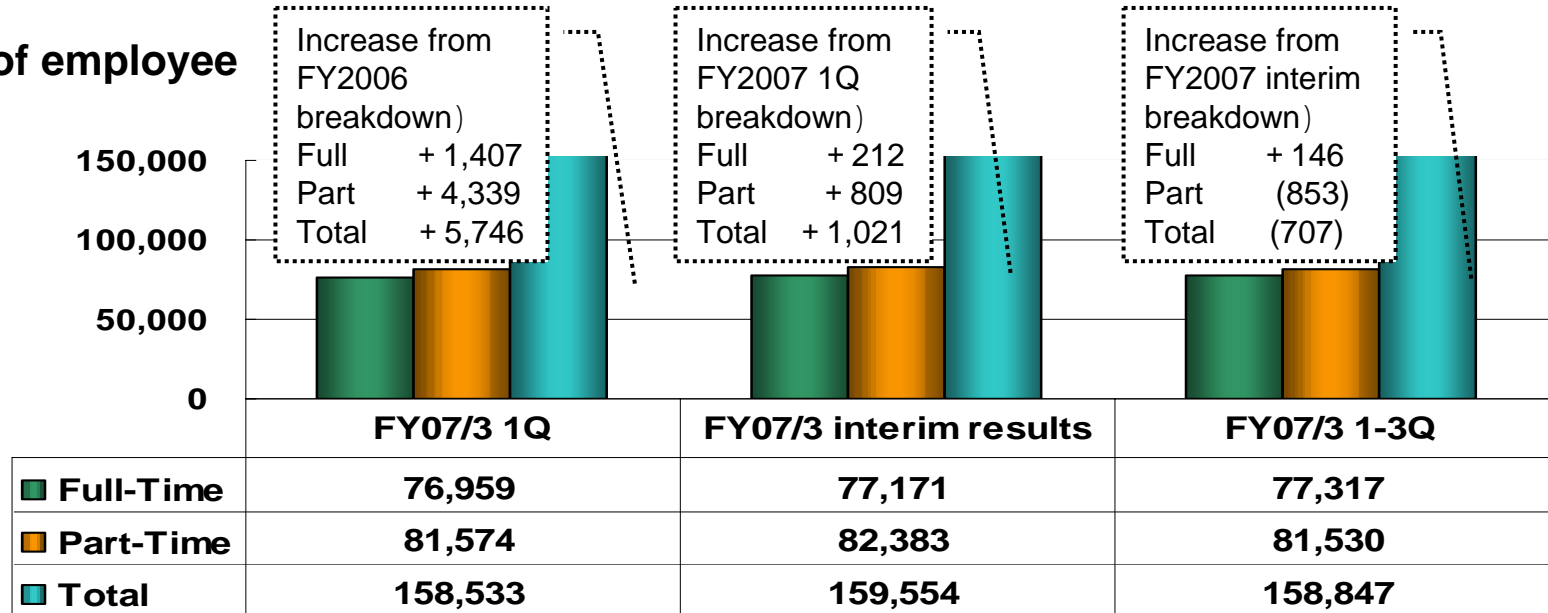


Operating Income (¥ millions)

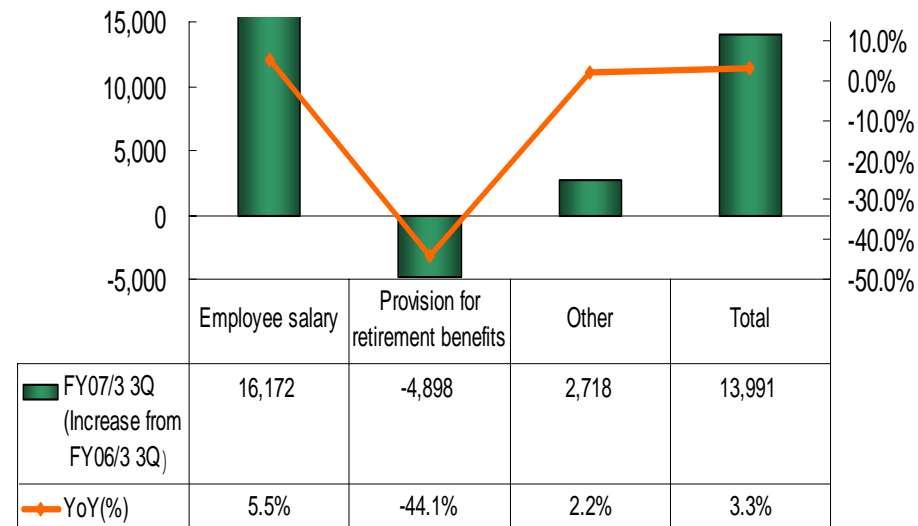
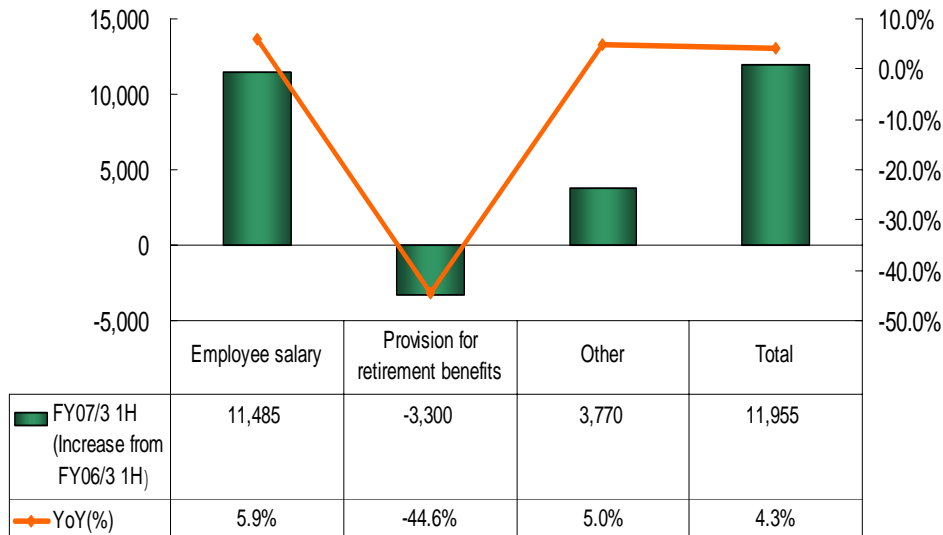


3. Employee and Personnel Expenses

Change of employee

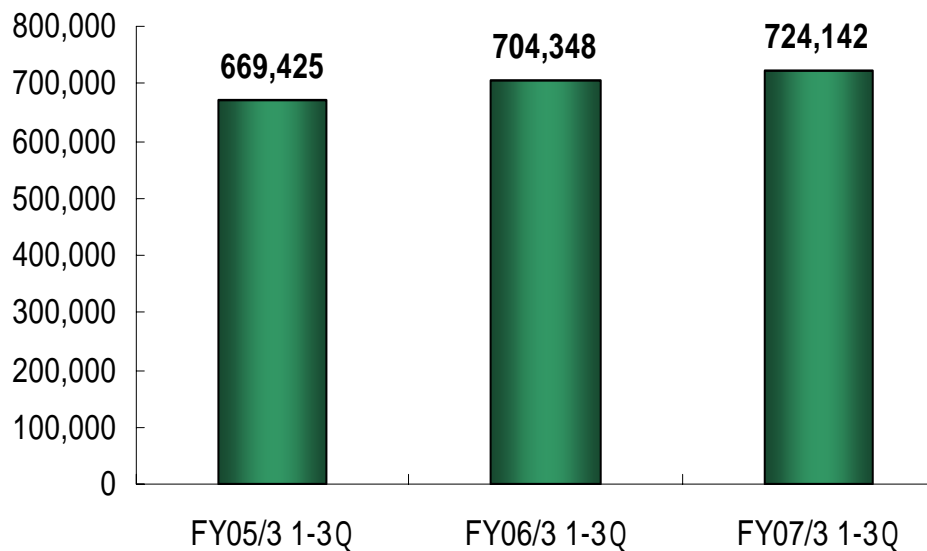


Change of Personnel Expenses (¥ millions)

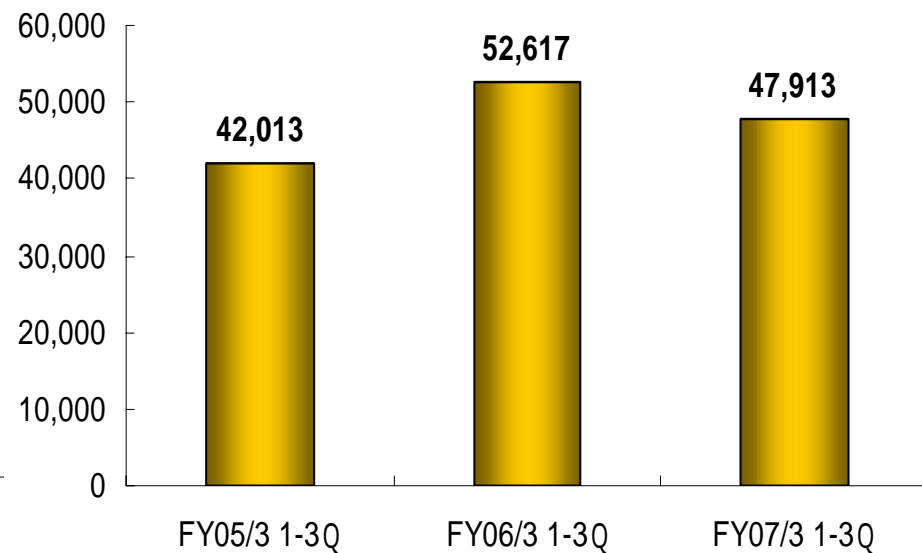


4 . FY07/3 1-3Q Results:Delivery

Operating Revenues (¥ millions)



Operating Income (¥ millions)



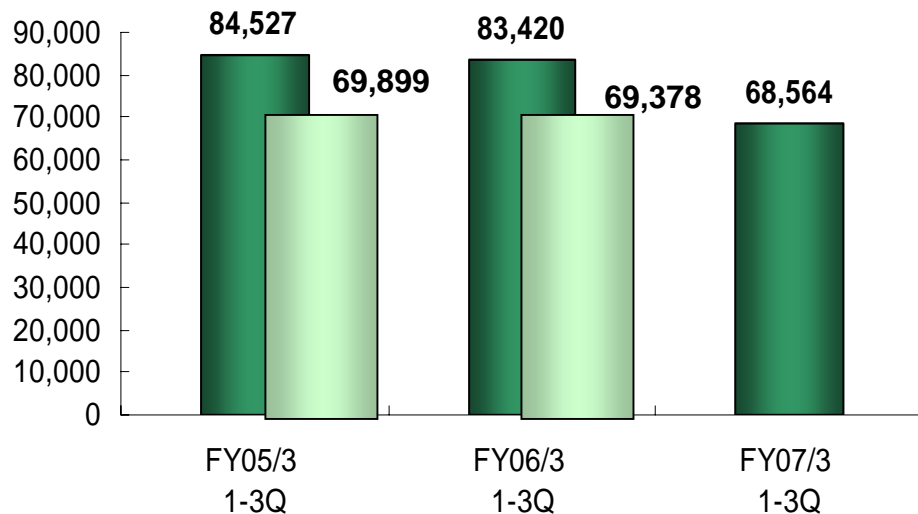
Operating Revenues by Category (¥ millions)

	FY06/3 1 - 3Q	FY07/3 1 - 3Q	Change	
			increase/ decrease	YoY (%)
Total	704,348	724,142	19,793	2.8%
Takkyubin	580,873	597,352	16,479	2.8%
(Volume, Thousands)	888,020	922,850	34,830	3.9%
(Unit-price, Yen)	654	647	(7)	(1.1)%
Kuroneko Mail	88,464	95,943	7,479	8.5%
(Volume, Thousands)	1,261,528	1,434,640	173,112	13.7%
(Unit-price, Yen)	70	67	(3)	(4.3)%
Other	35,010	30,846	(4,164)	(11.9)%

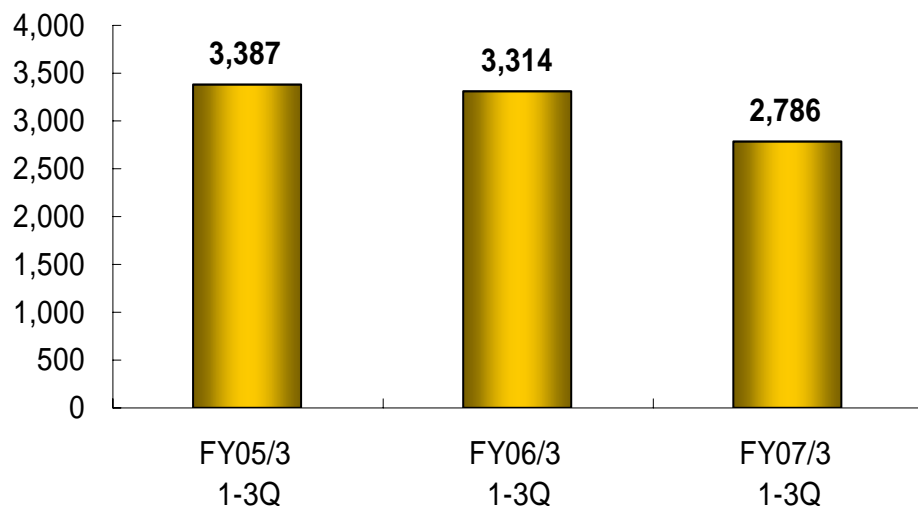
5 . FY07/3 1-3Q Results(1)

BIZ Logistics

Operating Revenues (¥ millions)

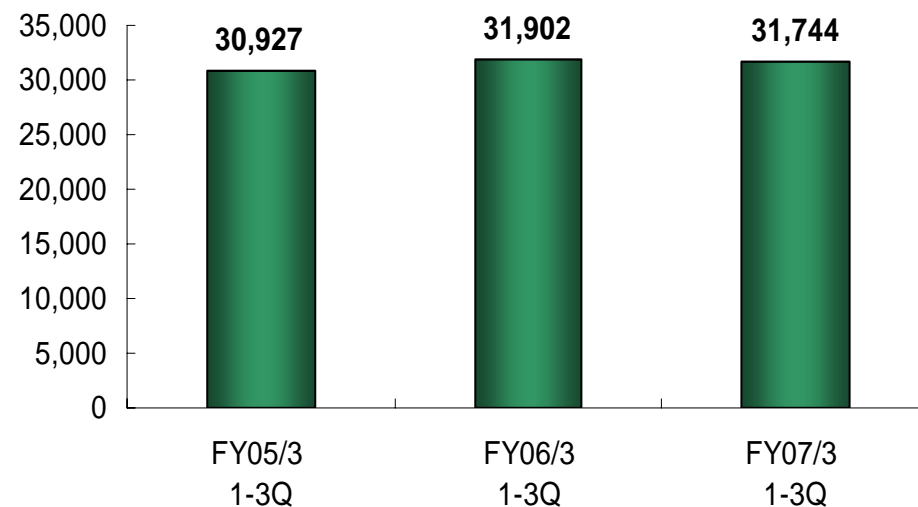


Operating Income (¥ millions)

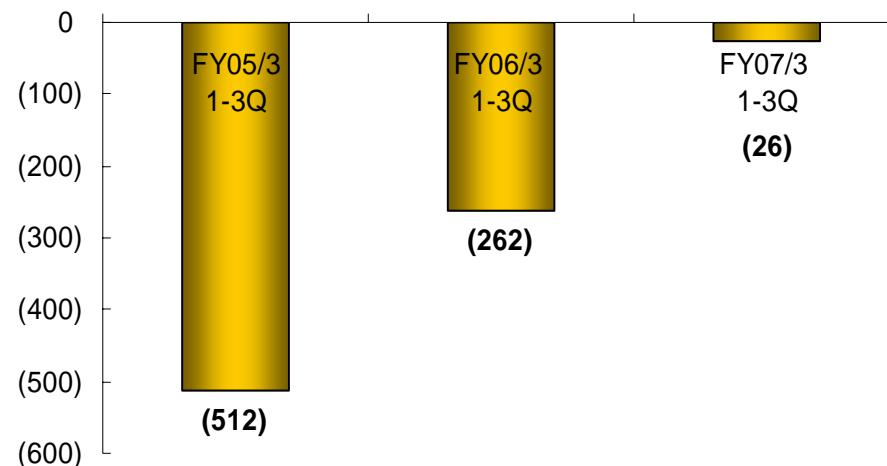


Home Convenience

Operating Revenues (¥ millions)



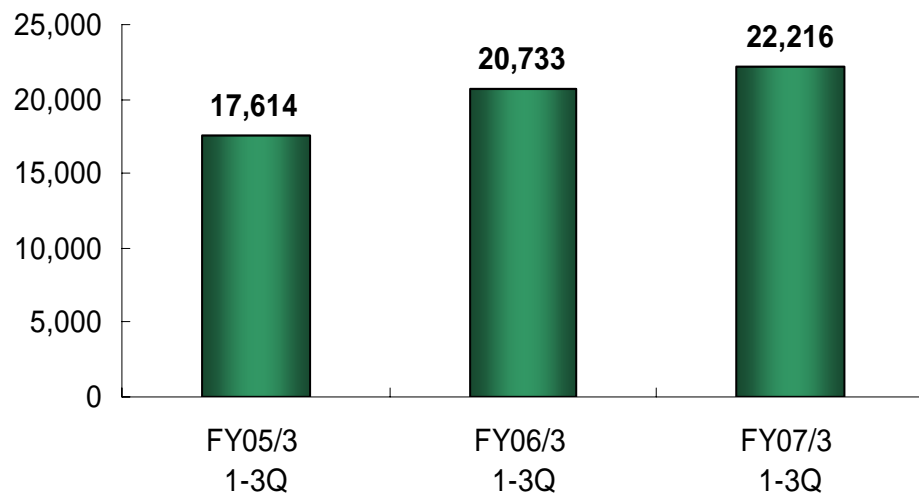
Operating Income (¥ millions)



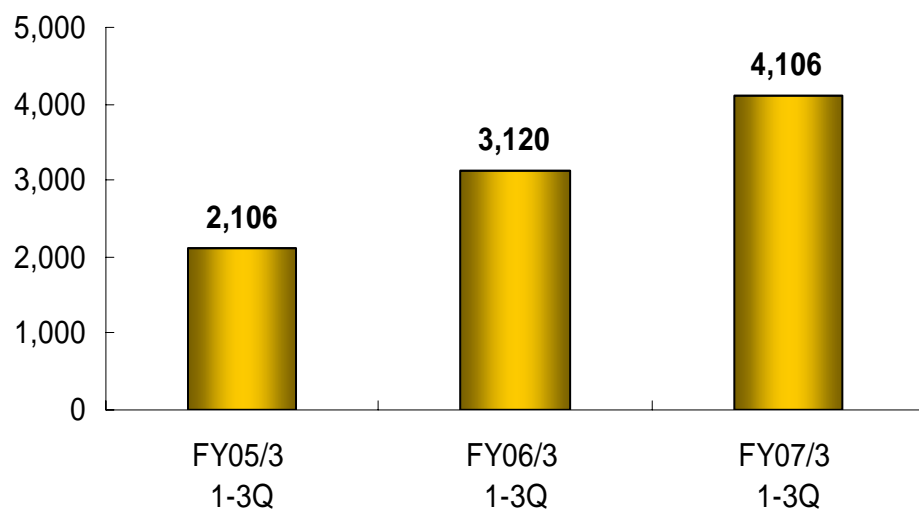
6 . FY07/3 1-3Q Results(2)

e-business

Operating Revenues (¥ millions)

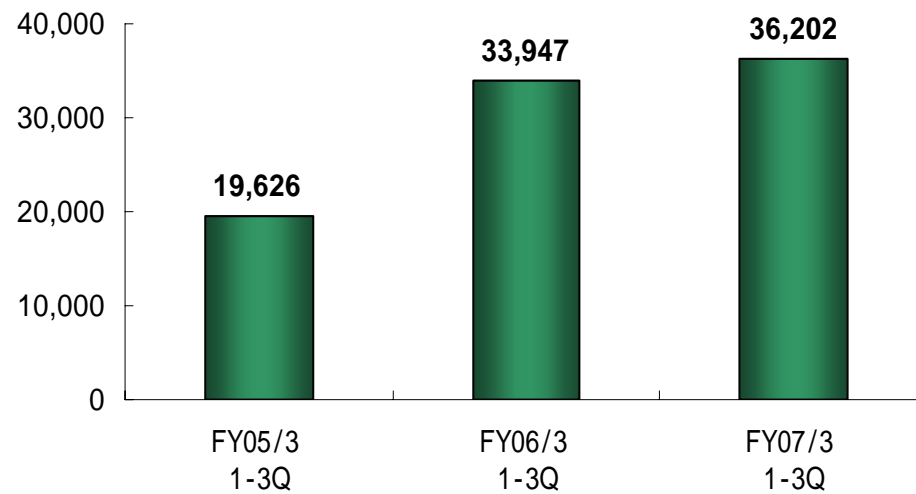


Operating Income (¥ millions)

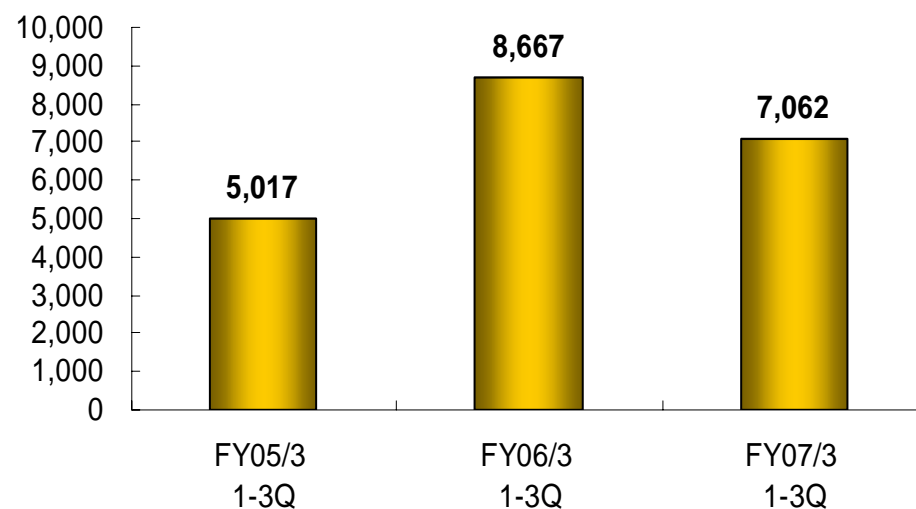


Financial

Operating Revenues (¥ millions)



Operating Income (¥ millions)



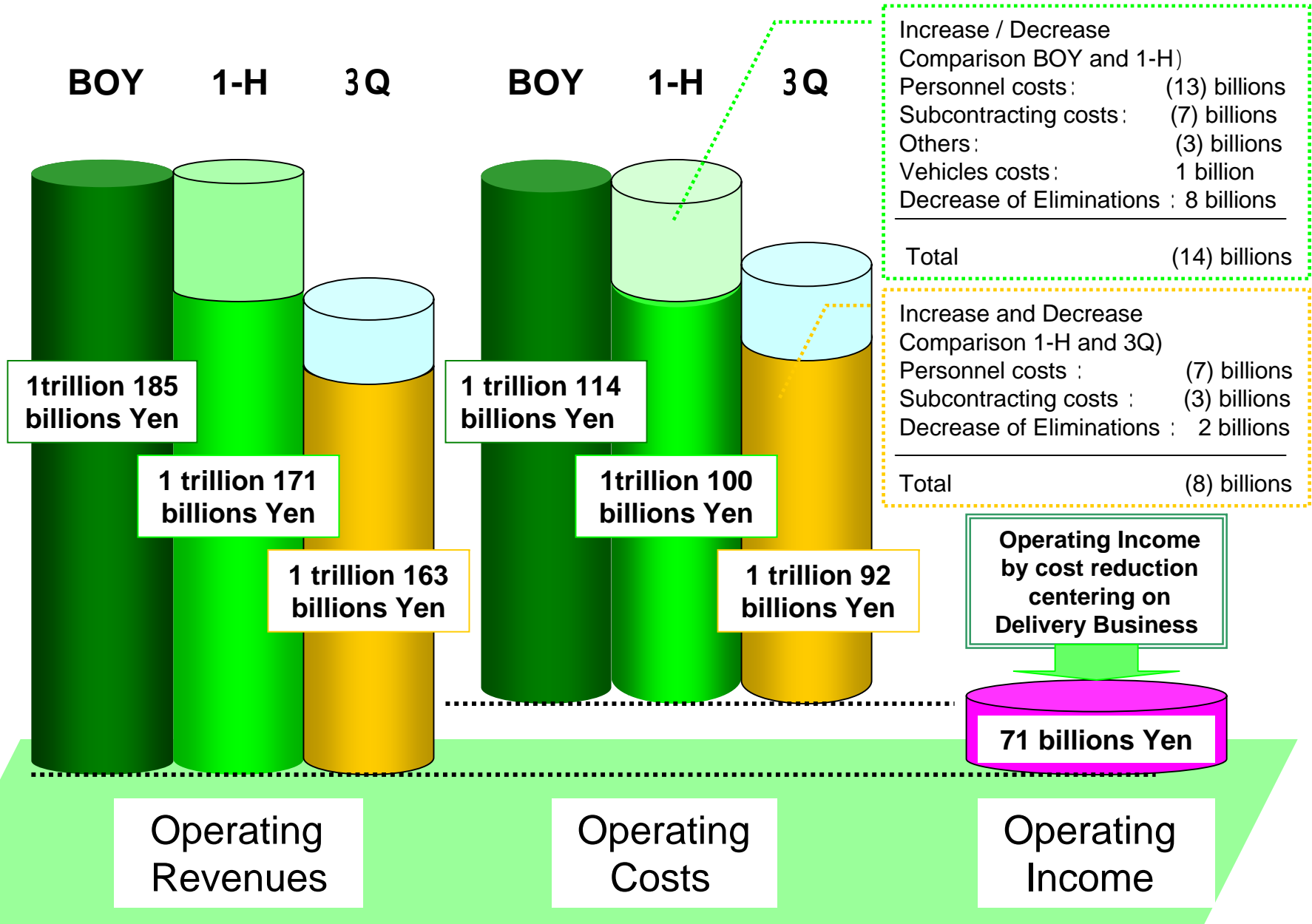
FY07/3 Forecasts

7. Performance Forecasts

(¥ millions)

	FY05/3	FY06/3	FY07/3 e	Change	
				increase/ decrease	YoY(%)
Operating Revenues					
Delivery	862,428	908,227	935,000	26,772	2.9
Non-Delivery	209,475	236,733	228,000	(8,733)	(3.7)
Total	1,071,903	1,144,960	1,163,000	18,039	1.6
Operating Income	51,203	68,721	71,000	2,278	3.3
(Margin)	4.8%	6.0%	6.1%	-	-
Ordinary Income	53,516	71,194	73,000	1,805	2.5
(Margin)	5.0%	6.2%	6.3%	-	-
Net Income	33,848	(23,968)	34,000	57,968	-
(Margin)	3.2%	(2.1)%	2.9%	-	-

8 . Aiming for achieving an Operating Income of 71 billions





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