

**Supplementary Materials for Settlement of Accounts Meeting
for 3Q Ended December 31, 2005**

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1. Performance

(Millions of Yen)

	Nine month ended Dec. 31, 2005		Nine month ended Dec. 31, 2004		Increase(Decrease)	
	From April 1, 2005 To December 31, 2005		From April 1, 2004 To December 31, 2004			
	Amount	(%)	Amount	(%)	Amount	(%)
Operating revenues	880,323	100.0	824,956	100.0	55,366	6.7
Operating costs	809,448	91.9	771,331	93.5	38,117	4.9
Operating income	70,874	8.1	53,625	6.5	17,249	32.2
non-operating profits	2,987	0.3	2,428	0.3	559	23.0
non-operating loss	1,259	0.2	886	0.1	373	42.2
Ordinary income	72,602	8.2	55,167	6.7	17,434	31.6
extraordinary profit	77	0.0	14,390	1.8	(14,312)	(99.5)
extraordinary loss	63,664	7.2	6,312	0.8	57,352	908.6
Income before Income Taxes and Minority Interests	9,015	1.0	63,245	7.7	(54,229)	(85.7)
Income Taxes	31,957	3.6	28,953	3.5	3,003	10.4
Minority Interests	553	0.1	(41)	(0.0)	594	-
Net income (loss)	(23,495)	(2.7)	34,333	4.2	(57,828)	-

Scope of consolidation and equity method

Consolidated subsidiaries: 50 subsidiaries

20% to 50% owned companies: - companies (equity method is applied to all companies)

Changes in scope of consolidation and equity method

Consolidation: New: 7 Excluded: -

Equity method: New: - Excluded: -

2. Segment Information by Industry

(Millions of Yen)

	Nine month ended Dec. 31, 2005		Nine month ended Dec. 31, 2004		Increase(Decrease)	
	From April 1, 2005 To December 31, 2005		From April 1, 2004 To December 31, 2004			
	Amount	(%)	Amount	(%)	Amount	(%)
Delivery						
Net sales:						
Unaffiliated customers	710,318		672,259		38,058	5.7
Intersegment	24,245		22,604		1,640	7.3
Total	734,564	100.0	694,864	100.0	39,699	5.7
Operating cost and expenses	680,269	92.6	651,617	93.8	28,652	4.4
Operating profit	54,294	7.4	43,246	6.2	11,047	25.5
BIZ-logistics						
Net sales:						
Unaffiliated customers	83,420		84,527		(1,106)	(1.3)
Intersegment	10,686		7,895		2,790	35.3
Total	94,106	100.0	92,422	100.0	1,683	1.8
Operating cost and expenses	90,792	96.5	89,035	96.3	1,757	2.0
Operating profit	3,314	3.5	3,387	3.7	(73)	(2.2)
Home Convenience						
Net sales:						
Unaffiliated customers	31,902		30,927		975	3.2
Intersegment	11,211		11,001		209	1.9
Total	43,114	100.0	41,929	100.0	1,185	2.8
Operating cost and expenses	43,376	100.6	42,441	101.2	934	2.2
Operating profit	(262)	(0.6)	(512)	(1.2)	250	-
e-Business						
Net sales:						
Unaffiliated customers	20,309		17,614		2,694	15.3
Intersegment	12,065		10,988		1,076	9.8
Total	32,374	100.0	28,603	100.0	3,771	13.2
Operating cost and expenses	29,225	90.3	26,496	92.6	2,729	10.3
Operating profit	3,148	9.7	2,106	7.4	1,041	49.4
Financial						
Net sales:						
Unaffiliated customers	34,372		19,626		14,745	75.1
Intersegment	4,946		5,173		(226)	(4.4)
Total	39,319	100.0	24,800	100.0	14,518	58.5
Operating cost and expenses	30,683	78.0	19,782	79.8	10,900	55.1
Operating profit	8,635	22.0	5,017	20.2	3,617	72.1
Corporate and Eliminations						
Net sales:						
Unaffiliated customers	-		-		-	-
Intersegment	(63,154)		(57,663)		(5,491)	-
Total	(63,154)	-	(57,663)	-	(5,491)	-
Operating cost and expenses	(64,899)	-	(58,042)	-	(6,856)	-
Operating profit	1,744	-	378	-	1,365	-
Total						
Net sales:						
Unaffiliated customers	880,323		824,956		55,366	6.7
Intersegment	-		-		-	-
Total	880,323	100.0	824,956	100.0	55,366	6.7
Operating cost and expenses	809,448	91.9	771,331	93.5	38,117	4.9
Operating profit	70,874	8.1	53,625	6.5	17,249	32.2

3 . Increases and decreases in operating revenues

(Millions of Yen)

	Nine month ended Dec. 31, 2005		Nine month ended Dec. 31, 2004		Increase(Decrease)	
	From April 1, 2005 To December 31, 2005		From April 1, 2004 To December 31, 2004			
	Amount	(%)	Amount	(%)	Amount	(%)
Delivery						
Takkyubin	580,873	66.0	558,628	67.7	22,244	4.0
Moving	3,007	0.3	3,339	0.4	(332)	(9.9)
Kuroneko Mail	88,464	10.1	76,439	9.3	12,024	15.7
Yamato bin	11,430	1.3	11,031	1.3	399	3.6
[logistics]	[6,497]	[0.7]	[6,016]	[0.7]	[481]	[8.0]
Rail -freight Forwarding	2,464	0.3	2,333	0.3	130	5.6
Domestic Air Freight	31,240	3.5	29,043	3.5	2,197	7.6
Others	51,307	5.8	43,827	5.3	7,480	17.1
Intersegment eliminations	(58,469)	(6.6)	(52,383)	(6.3)	(6,086)	11.6
Total	710,318	80.7	672,259	81.5	38,058	5.7
BIZ-Logistics						
Marine Forwarding	14,294	1.6	13,931	1.7	362	2.6
Air-Freight Forwarding	49,788	5.7	50,058	6.1	(269)	(0.5)
Logistics	13,444	1.5	13,519	1.6	(74)	(0.6)
Packing Operations	7,269	0.8	6,800	0.8	468	6.9
Others	22,367	2.6	20,489	2.5	1,877	9.2
Intersegment eliminations	(23,744)	(2.7)	(20,272)	(2.5)	(3,471)	17.1
Total	83,420	9.5	84,527	10.2	(1,106)	(1.3)
Home Convenience						
Moving	22,907	2.6	23,072	2.8	(164)	(0.7)
Merchandise Sales	18,604	2.1	16,379	2.0	2,224	13.6
[Book Service]	[4,213]	[0.5]	[4,647]	[0.6]	[(434)]	[(9.4)]
Others	3,009	0.3	3,113	0.4	(104)	(3.3)
Intersegment eliminations	(12,619)	(1.4)	(11,638)	(1.4)	(981)	8.4
Total	31,902	3.6	30,927	3.8	975	3.2
e-Business						
Information Service	30,150	3.4	26,397	3.2	3,752	14.2
Information Equipment Sales	3,863	0.5	3,556	0.4	306	8.6
Others	1,182	0.1	1,039	0.1	142	13.7
Intersegment eliminations	(14,886)	(1.7)	(13,379)	(1.6)	(1,507)	11.3
Total	20,309	2.3	17,614	2.1	2,694	15.3
Financial						
Collect Service	19,720	2.2	17,216	2.1	2,503	14.5
Leasing Operations	9,702	1.1	7,531	0.9	2,170	28.8
Installment sales	9,272	1.1	-	-	9,272	-
Others	1,054	0.1	209	0.0	845	402.7
Intersegment eliminations	(5,377)	(0.6)	(5,331)	(0.6)	(46)	0.9
Total	34,372	3.9	19,626	2.4	14,745	75.1
Total	880,323	100.0	824,956	100.0	55,366	6.7

4. Delivery Volume

Takkyubin

(Thousands)

	Nine month ended Dec. 31, 2005		Nine month ended Dec. 31, 2004		Increase(Decrease)	
	From April 1, 2005 To December 31, 2005		From April 1, 2004 To December 31, 2004			
	Amount	(%)	Amount	(%)	Amount	(%)
Takkyubin Total	888,020	100.0	836,271	100.0	51,749	6.2
Cool Takkyubin	118,310	13.3	111,602	13.3	6,709	6.0
Collect Service	59,332	6.7	50,921	6.1	8,411	16.5
Takkyubin Time Service	13,238	1.5	12,862	1.5	376	2.9
Golf Takkyubin	4,006	0.5	4,123	0.5	(117)	(2.8)
Ski Takkyubin	171	0.0	158	0.0	13	8.2
Airport Takkyubin	881	0.1	883	0.1	(2)	(0.3)
Takkyubin uni-price (Yen)	654		668		(14)	

Kuroneko Mail

(Thousands)

	Nine month ended Dec. 31, 2005		Nine month ended Dec. 31, 2004		Increase(Decrease)	
	From April 1, 2005 To December 31, 2005		From April 1, 2004 To December 31, 2004			
	Amount	(%)	Amount	(%)	Amount	(%)
Kuroneko Mail Total	1,261,528		1,039,096		222,432	21.4
Kuroneko Mail uni-price (Yen)	70		74		(4)	

5. Increases and decreases in operating costs

(Millions of Yen)

	line month ended Dec. 31, 2005		line month ended Dec. 31, 2004		Increase(Decrease)	
	From April 1, 2005 To December 31, 2005		From April 1, 2004 To December 31, 2004		Increase(Decrease)	
	Amount	(%)	Amount	(%)	Amount	(%)
Operating Revenues	880,323	100.0	824,956	100.0	55,366	6.7
Total Operating Costs	809,448	91.9	771,331	93.5	38,117	4.9
Personnel expenses	425,099	48.3	408,309	49.5	16,790	4.1
[employee salary]	[293,104]	[33.3]	[276,513]	[33.5]	[16,590]	[6.0]
[Provision for retirement benefits]	[11,118]	[1.3]	[10,371]	[1.3]	[746]	[7.2]
Subcontracting expenses	291,924	33.2	270,599	32.8	21,325	7.9
[Commission expenses]	[93,786]	[10.7]	[85,396]	[10.4]	[8,390]	[9.8]
[Vehicle hiring expenses]	[92,922]	[10.6]	[87,678]	[10.6]	[5,244]	[6.0]
Vehicle expenses	23,853	2.7	20,818	2.5	3,034	14.6
Other expenses	185,973	21.1	176,787	21.4	9,185	5.2
Elimination of internal procurement costs	(117,402)	(13.4)	(105,184)	(12.8)	(12,217)	11.6

6. Employee Breakdown

	as of Dec. 31, 2005			as of Dec. 31, 2004			Increase(Decrease)	
	Full-time	Part-time	Total	Full-time	Part-time	Total	Amount	(%)
Total employees	75,599	75,979	151,578	74,814	70,341	145,155	6,423	4.4
Delivery	66,126	69,563	135,689	65,774	64,134	129,908	5,781	4.5
BIZ-Logistics	3,178	1,794	4,972	3,023	1,863	4,886	86	1.8
Home Convenience	2,348	3,400	5,748	2,515	3,507	6,022	(274)	(4.5)
e-Business	3,346	1,067	4,413	3,213	704	3,917	496	12.7
Financial	601	155	756	289	133	422	334	79.1

(%)

	line month ended Dec. 31, 2005		line month ended Dec. 31, 2004		Increase(Decrease)
	From April 1, 2005 To December 31, 2005		From April 1, 2004 To December 31, 2004		
Ratio of personnel expenses over operating revenues	42.7		44.0		(1.3)
Ratio of personnel expenses over net revenues	60.4		62.1		(1.7)

7 . Principal Increases and Decreases in Consolidated Balance Sheets

Increases and decreases in assets (Millions of Yen)

	The 3rd Quarter Ended Dec. 31,2005	Year Ended March 31,2005	Increase (Decrease)	Cause of increase or decrease
Current Assets	439,484	269,488	169,995	
Installment accounts receivables	117,715	-	117,715	New consolidation (Fine Credit)
Fixed Assets	379,542	406,659	(27,116)	
Tangible fixed assets	274,801	324,541	(49,739)	evaluation loss of land (60,160)
Investments and other assets	94,838	72,365	22,473	investment securities 21,954
Total	819,031	676,155	142,875	

Increases and decreases in liabilities, minority interests and shareholders' equity (Millions of Yen)

	The 3rd Quarter Ended Dec. 31,2005	Year Ended March 31,2005	Increase (Decrease)	Cause of increase or decrease
Current Liabilities	323,626	188,646	134,980	
Short-term bank loans	68,304	37	68,267	New consolidation (Fine Credit)
Deferred income on installment sales	24,008	-	24,008	New consolidation (Fine Credit)
Long-Term Liabilities	58,140	28,620	29,520	
Long-term bank loans	17,580	-	17,580	New consolidation (Fine Credit)
Shareholders' Equity	433,575	458,792	(25,216)	
Total	819,031	676,155	142,875	

Interest-bearing debt (Millions of Yen)

	The 3rd Quarter Ended Dec. 31,2005	Year Ended March 31,2005	Increase(Decrease)	
			Amount	(%)
Interest-bearing debt	101,305	15,458	85,847	555.4

8 . Capital Expenditure and Depreciation

Construction basis

(Millions of Yen)

	Nine month ended Dec. 31, 2005		Nine month ended Dec. 31, 2004		Increase(Decrease)	
	From April 1, 2005 To December 31, 2005		From April 1, 2004 To December 31, 2004		Amount	(%)
	Amount	(%)	Amount	(%)		
Capital expenditure	36,534	100.0	33,858	100.0	2,675	7.9
Vehicles	18,012	49.3	17,931	53.0	80	0.5
Land	663	1.8	2,208	6.5	(1,545)	(70.0)
Buildings	8,590	23.5	6,765	20.0	1,825	27.0
Equipment	4,891	13.4	3,657	10.8	1,234	33.7
Others	4,375	12.0	3,295	9.7	1,080	32.8

(Millions of Yen)

	Nine month ended Dec. 31, 2005		Nine month ended Dec. 31, 2004		Increase(Decrease)	
	From April 1, 2005 To December 31, 2005		From April 1, 2004 To December 31, 2004		Amount	(%)
Depreciation	25,592		26,812		(1,220)	(4.6)

9 . Domestic Network

	as of December 31, 2005	as of December 31, 2004	Increase(Decrease)
Vehicles	53,805	49,046	4,759
Large freight vehicles	3,761	2,888	873
Midsize freight vehicles	2,021	1,685	336
Small freight vehicles	33,757	32,396	1,361
Subcompact vehicles	6,273	5,353	920
Other vehicles	7,993	6,724	1,269
Delivery channels	9,129	8,467	662
Base terminals	71	71	0
<i>Takkyubin</i> centers	5,966	5,945	21
<i>Kuroneko Mail</i> centers	1,943	1,629	314
Moving centers	775	439	336
Logistics centers	183	180	3
Others	191	203	(12)
Sub-agents	298,566	296,438	2,128

1. Performance Forecasts

(Millions of Yen)

	Forecasts of the Year ended March 31, 2006		Year ended March 31, 2005		Increase(Decrease)	
	Amount	(%)	Amount	(%)	Amount	(%)
Operating revenues	1,140,000	100.0	1,071,903	100.0	68,096	6.4
Operating income	66,000	5.8	51,203	4.8	14,796	28.9
Ordinary income	68,000	6.0	53,516	5.0	14,483	27.1
Net income	(25,300)	(2.2)	33,848	3.2	(59,148)	-

2 . Forecasts for Operating Revenues by Segment

(Millions of Yen)

	Forecasts of the Year ended March 31, 2006		Year ended March 31, 2005		Increase(Decrease)	
	Amount	(%)	Amount	(%)	Amount	(%)
Delivery						
<i>Takkyubin</i>	736,000	64.6	708,503	66.1	27,496	3.9
Moving	6,000	0.5	8,061	0.8	(2,061)	(25.6)
<i>Kuroneko Mail</i>	119,000	10.4	103,958	9.7	15,041	14.5
Logistics	8,500	0.7	7,932	0.7	567	7.2
Domestic Air Freight	40,000	3.5	38,123	3.6	1,876	4.9
Total	910,000	79.8	866,751	80.9	43,248	5.0
BIZ-Logistics						
Total	112,000	9.8	110,690	10.3	1,309	1.2
Home Convenience						
Moving	34,000	3.0	33,090	3.1	909	2.7
Total	45,500	4.0	43,384	4.0	2,115	4.9
e-Business						
Total	27,900	2.5	24,432	2.3	3,467	14.2
Financial						
Total	44,600	3.9	26,644	2.5	17,955	67.4
Total	1,140,000	100.0	1,071,903	100.0	68,096	6.4

3 . Forecasts for Delivery Volume

Takkyubin

(Thousands of Parcels)

	Forecasts of the Year ended March 31, 2006		Year ended March 31, 2005		Increase(Decrease)	
	Amount	(%)	Amount	(%)	Amount	(%)
<i>Takkyubin Total</i>	1,126,000	100.0	1,063,057	100.0	62,943	5.9
<i>Cool Takkyubin</i>	136,500	12.1	129,178	12.2	7,322	5.7
<i>Takkyubin Collect</i>	78,000	6.9	68,506	6.4	9,494	13.9
<i>Takkyubin Time Service</i>	17,500	1.6	17,091	1.6	409	2.4
<i>Golf Takkyubin</i>	4,600	0.4	4,807	0.5	(207)	(4.3)
<i>Ski Takkyubin</i>	880	0.1	812	0.1	68	8.4
<i>Airport Takkyubin</i>	1,200	0.1	1,167	0.1	33	2.8
<i>Takkyubin unit-price</i>	654		666		(12)	

Kuroneko Mail

(Thousands of Parcels)

	Forecasts of the Year ended March 31, 2006		Year ended March 31, 2005		Increase(Decrease)	
	Amount	(%)	Amount	(%)	Amount	(%)
<i>Kuroneko Mail Total</i>	1,720,000		1,432,394		287,606	20.1
<i>Kuroneko Mail unit-price</i>	69		73		(4)	

4 . Forecasts for Increases and Decreases in Operating Costs

(Millions of Yen)

	Forecasts of the Year ended March 31, 2006		Year ended March 31, 2005		Increase(Decrease)	
	Amount	(%)	Amount	(%)	Amount	(%)
Operating Revenues	1,140,000	100.0	1,071,903	100.0	68,096	6.4
Total Operating Costs	1,074,000	94.2	1,020,700	95.2	53,299	5.2
Personnel expenses	568,000	49.8	542,305	50.6	25,694	4.7
[employee salary]	[391,000]	[34.3]	[368,782]	[34.4]	[22,217]	[6.0]
[Provision for retirement benefits]	[15,000]	[1.3]	[13,769]	[1.3]	[1,230]	[8.9]
Subcontracting expenses	384,000	33.7	357,023	33.3	26,976	7.6
[Commission expenses]	[124,000]	[10.9]	[113,281]	[10.6]	[10,718]	[9.5]
[Vehicle hiring expenses]	[122,000]	[10.7]	[114,946]	[10.7]	[7,053]	[6.1]
Vehicle expenses	31,000	2.7	27,277	2.6	3,722	13.6
Other expenses	248,000	21.8	235,162	21.9	12,837	5.5
Elimination of internal procurement costs	(157,000)	(13.8)	(141,069)	(13.2)	(15,930)	11.3

5. Forecasts for Employee Breakdown

	Forecasts of the Year ended March 31, 2006			Year ended March 31, 2005			Increase(Decrease)	
	Full-time	Part-time	Total	Full-time	Part-time	Total	Amount	(%)
Total employees	76,000	76,000	152,000	74,571	67,031	141,602	10,398	7.3
Delivery	66,000	69,500	135,500	65,309	61,289	126,598	8,902	7.0
BIZ-Logistics	3,250	1,750	5,000	3,104	1,816	4,920	80	1.6
Home Convenience	2,600	3,500	6,100	2,541	3,336	5,877	223	3.8
e-Business	3,500	1,100	4,600	3,318	447	3,765	835	22.2
Financial	650	150	800	299	143	442	358	81.0

(%)

	Forecasts of the Year ended March 31, 2006	Year ended March 31, 2005	Increase (Decrease)
Ratio of personnel expenses over operating revenues	44.0	44.8	(0.8)
Ratio of personnel expenses over net revenues	62.7	63.6	(0.9)

6. Forecasts for Capital Expenditure and Depreciation

Construction basis

(Millions of Yen)

	Forecasts of the Year ended March 31, 2006		Year ended March 31, 2005		Increase(Decrease)	
	Amount	(%)	Amount	(%)	Amount	(%)
Capital expenditure	50,000	100.0	39,805	100.0	10,194	25.6
Vehicles	25,000	50.0	20,064	50.4	4,935	24.6
Land	1,000	2.0	2,215	5.6	(1,215)	(54.9)
Buildings	12,200	24.4	8,212	20.6	3,987	48.6
Machinery and equipment	5,500	11.0	4,650	11.7	849	18.3
Others	6,300	12.6	4,662	11.7	1,637	35.1

(Millions of Yen)

	Forecasts of the Year ended March 31, 2006	Year ended March 31, 2005	Increase (Decrease)	(%)
Depreciation	36,400	37,146	(746)	(2.0)