

Consolidated Statements of Changes in Equity

Years Ended March 31, 2008 and 2007

	Thousands				Millions of Yen						
	Outstanding Number of Shares of Common Stock	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available- for-sale Securities	Deferred Loss on Derivatives under Hedge Accounting	Foreign Currency Translation Adjustments	Treasury Stock	Total	Minority Interests	Total Equity
BALANCE, APRIL 1, 2006	445,408	¥120,576	¥113,474	¥199,972	¥11,380		¥(172)	¥(21,540)	¥423,690		¥423,690
Reclassified balance as of March 31, 2006 (Note 2.k)										¥ 3,625	3,625
Adjustment of retained earnings for newly consolidated subsidiaries				53					53		53
Net income				33,813					33,813		33,813
Cash dividends, ¥21 per share				(9,380)					(9,380)		(9,380)
Bonuses to directors and corporate auditors				(71)					(71)		(71)
Adjustment of retained earnings for exception of consolidated subsidiaries				(161)					(161)		(161)
Purchase of treasury stock	(5,437)							(10,336)	(10,336)		(10,336)
Disposal of treasury stock	2,566		1,279					4,745	6,024		6,024
Shares issued on conversion of convertible debt	233	141	141						282		282
Net change in the year					1,203		146		1,349	2,807	4,156
BALANCE, MARCH 31, 2007	442,770	120,717	114,894	224,226	12,583		(26)	(27,131)	445,263	6,432	451,695
Net income				35,353					35,353		35,353
Cash dividends, ¥20 per share				(8,860)					(8,860)		(8,860)
Adjustment of retained earnings for changes in the scope of consolidation				(8)					(8)		(8)
Purchase of treasury stock	(158)							(267)	(267)		(267)
Disposal of treasury stock	577		(56)					1,078	1,022		1,022
Shares issued on conversion of convertible debt	14	8	9						17		17
Net change in the year					(6,589)	¥(63)	(67)		(6,719)	3,751	(2,968)
BALANCE, MARCH 31, 2008	443,203	¥120,725	¥114,847	¥250,711	¥ 5,994	¥(63)	¥ (93)	¥(26,320)	¥465,801	¥10,183	¥475,984

	Thousands of U.S. Dollars (Note 1)										
	Common Stock	Capital Surplus	Retained Earnings	Unrealized Gain on Available- for-sale Securities	Deferred Loss on Derivatives under Hedge Accounting	Foreign Currency Translation Adjustments	Treasury Stock	Total	Minority Interests	Total Equity	
BALANCE, MARCH 31, 2007	\$1,204,879	\$1,146,765	\$2,238,011	\$125,590		\$(262)	\$(270,797)	\$4,444,186	\$ 64,196	\$4,508,382	
Net income			352,856					352,856		352,856	
Cash dividends, \$0.20 per share			(88,435)					(88,435)		(88,435)	
Adjustment of retained earnings for changes in the scope of consolidation			(80)					(80)		(80)	
Purchase of treasury stock							(2,661)	(2,661)		(2,661)	
Disposal of treasury stock			(560)				10,760	10,200		10,200	
Shares issued on conversion of convertible debt		85	85					170		170	
Net change in the year				(65,765)	\$(624)	(668)		(67,057)	37,437	(29,620)	
BALANCE, MARCH 31, 2008	\$1,204,964	\$1,146,290	\$2,502,352	\$ 59,825	\$(624)	\$(930)	\$(262,698)	\$4,649,179	\$101,633	\$4,750,812	

See notes to consolidated financial statements.