

Consolidated Statement of Cash Flows

Year Ended March 31, 2014

	Millions of Yen		Thousands of U.S. Dollars (Note 1)
	2014	2013	2014
OPERATING ACTIVITIES:			
Income before income taxes and minority interests	¥ 65,882	¥ 64,284	\$ 640,130
Adjustments for:			
Income taxes—paid	(35,437)	(28,078)	(344,320)
Depreciation and amortization	42,284	37,944	410,842
(Gain) loss on sales and disposal of property, plant and equipment—net	(1,461)	224	(14,192)
Loss on impairment of long-lived assets	217	1,769	2,109
Gain on sales of marketable and investment securities	(1)	(42)	(9)
Loss on valuation of investment securities	3	1,176	33
Donations concerning restoration support paid		(1,148)	
Changes in assets and liabilities, net of effects from newly consolidated subsidiaries:			
Increase in notes and accounts receivable	(38,786)	(10,526)	(376,860)
Decrease in inventories	401	87	3,898
Increase in notes and accounts payable	33,411	8,406	324,630
Increase in liability for employees' retirement benefits	6,278	6,442	61,003
Other—net	7,284	(6,588)	70,771
Total adjustments	14,193	9,666	137,905
Net cash provided by operating activities	80,075	73,950	778,035
INVESTING ACTIVITIES:			
Proceeds from sale of property, plant and equipment	4,238	582	41,176
Purchases of property, plant and equipment	(65,212)	(47,099)	(633,617)
Proceeds from sales of marketable and investment securities	2	52	21
Purchases of marketable and investment securities	(11)	(12)	(106)
Decrease in investments in and advances to unconsolidated subsidiaries and affiliates	375	511	3,646
Collection of loans	1,120	881	10,878
Payment of loans	(1,154)	(847)	(11,210)
Other	(4,294)	(4,608)	(41,724)
Net cash used in investing activities	(64,936)	(50,540)	(630,936)
FINANCING ACTIVITIES:			
Proceeds from short-term bank loans	80,798	68,949	785,052
Repayments of short-term debt	(82,478)	(63,955)	(801,383)
Proceeds from long-term debt	27,007	5,538	262,411
Repayments of long-term debt	(14,145)	(12,199)	(137,442)
Dividends paid	(10,235)	(9,528)	(99,449)
Purchase of treasury stock—net	(10,013)	(10,008)	(97,285)
Other	33	181	325
Net cash used in financing activities	(9,033)	(21,022)	(87,771)
FOREIGN CURRENCY TRANSLATION ADJUSTMENTS ON CASH AND CASH EQUIVALENTS			
	648	457	6,294
NET INCREASE IN CASH AND CASH EQUIVALENTS	6,754	2,845	65,622
CASH AND CASH EQUIVALENTS OF NEWLY CONSOLIDATED SUBSIDIARIES, BEGINNING OF YEAR		1,403	
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	212,641	208,393	2,066,084
CASH AND CASH EQUIVALENTS, END OF YEAR (Note 2.d)	¥219,395	¥212,641	\$2,131,706

See notes to consolidated financial statements.