



# NEWS RELEASE

December 21, 2023

Yamato Holdings Co., Ltd.

## Investment in Axelspace Holdings Corporation, Developer, Mass Producer, and Operator of Small Satellites and Provider of Solutions Utilizing Earth Observation Satellite Data

Yamato Holdings Co., Ltd. (Head Office: Chuo-ku, Tokyo; Representative Director and President: Yutaka Nagao), through the KURONEKO Innovation Fund (Operator: Global Brain Corporation), has invested in Axelspace Holdings Corporation (Head Office: Chuo-ku, Tokyo; President and CEO: Tomoya Nakamura, hereinafter "Axelspace Holdings"), a business operator utilizing small satellites.



AxelSpace satellites

Axelspace Holdings is the holding company for Axelspace Corporation (hereinafter "Axelspace"), which does business utilizing small satellites. Axelspace is engaged in the development, mass production, and operation of small satellites at low cost, as well as the development of earth observation imaging data acquired by the small satellites it operates and the provision of solutions for analyzing this data. By mass-producing a wide variety of small satellites at low cost, and developing and providing technology that enables the automated operation of these small satellites, Axelspace is able to offer services for owning and using small satellites at reduced costs. In addition,

the company's technological capabilities are highly regarded, as evidenced by its selection by the Japanese government for the Key and Advanced Technology R&D through Cross Community Collaboration Program\*.

Now, the KURONEKO Innovation Fund has invested in Axelspace, which offers the potential to promote space utilization in industry and society, in recognition of the small satellites it manufactures and the satellite data sales business it operates. The inclusion of Axelspace Holdings in the fund's portfolio will deepen the fund's knowledge of supply chain elements involved in the space industry and lead to an exploration of new business opportunities.

\* Key and Advanced Technology R&D through Cross Community Collaboration Program

URL: [https://www8.cao.go.jp/cstp/anzen\\_anshin/kprogram.html](https://www8.cao.go.jp/cstp/anzen_anshin/kprogram.html)

#### About Axelspace Holdings Corporation

Established: March 2020

Headquarters: Clip Nihonbashi Building, 3-3-3 Nihonbashi-Honcho, Chuo-ku, Tokyo

President and CEO: Tomoya Nakamura

Business activities: Earth observation business using small satellites, proposal of solutions utilizing small satellites, etc., design and manufacture of small satellites and related components, launch arrangement of small satellites, and operational support and commissioning

URL: <https://www.axelspace.com/>

#### Contact

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#### Reference

About the KURONEKO Innovation Fund

URL: <https://www.kuroneko-v.com/en/>