



# NEWS RELEASE

January 11, 2024

Yamato Transport Co., Ltd.

## Yamato Transport to Launch Small-Parcel Ocean Freight Forwarding Service for Cross-Border EC Operators

Systematized import customs clearance and bonded operations for small-parcel ocean freight offering four-day shortest delivery from South Korea and five-day shortest from China

Yamato Transport Co., Ltd. (Headquarters: Chuo-ku, Tokyo; President and Representative Director: Yutaka Nagao, hereinafter “Yamato Transport”) will begin offering a small-parcel ocean freight forwarding service to Japan available to cross-border EC businesses on Thursday, January 11, 2024. The delivery of products from South Korea to Japanese buyers in as quickly as four days and from China in as quickly as five days will be made possible by utilizing Yamato Transport’s proprietary import customs clearance and bonded system (OBOS)<sup>1</sup> for small-parcel ocean freight.

1: Ocean B2C Operating System



### 1. Background and Purpose of the Service

The market size of cross-border EC is estimated to be worth US\$785 billion in 2021 and is projected to grow to US\$7,938 billion by 2030 (average growth rate of approximately 26.2%)<sup>2</sup>. In cross-border EC for Japan, imports of apparel, cosmetics, and other products from South Korea and China are increasing every year due to the expansion of the individual buyer segment resulting from the spread of SNS and other factors. The primary mode of transport is air, where simple import declaration procedures using manifests and the like are applied. However, the recent increase in demand has created the need for a system that enables rapid, large-volume customs

clearance and bonding procedures, while reducing transportation costs and greenhouse gas emissions through ocean transportation.

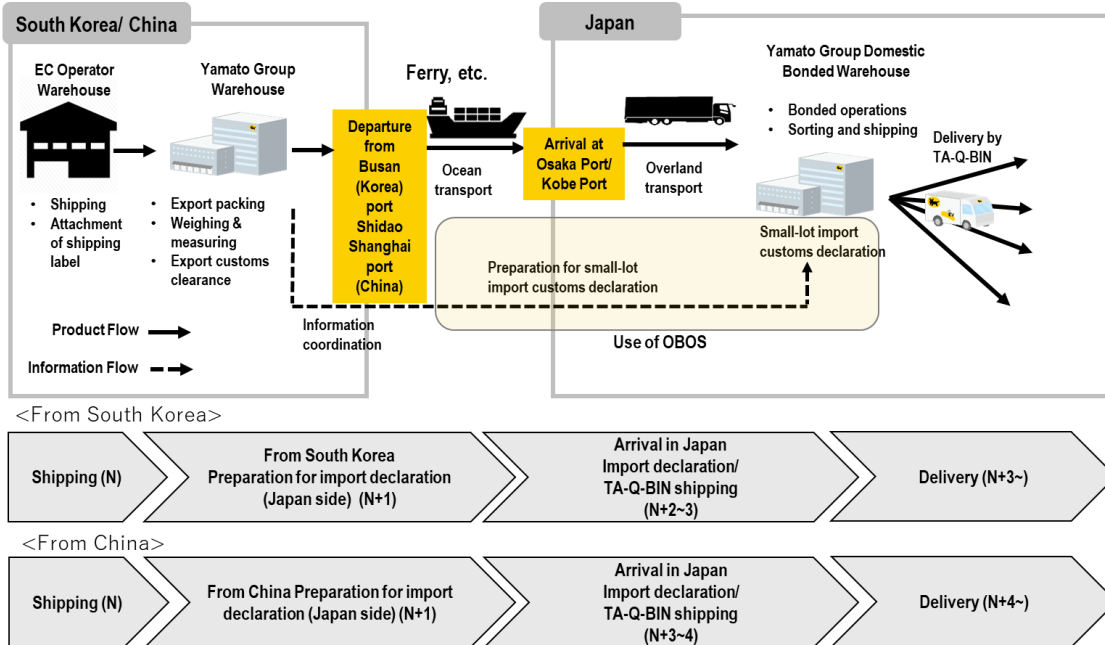
Yamato Transport was certified and approved by Tokyo Customs as an Authorized Economic Operator (AEO) customs broker in 2013 and provides international logistics services based on the AEO program<sup>3</sup>. In a joint undertaking with LIBERTYCOM, a company with extensive experience in developing import/export customs clearance and bonded systems for small-parcel cargo, Yamato Transport has developed OBOS, a system that facilitates these procedures for small-parcel ocean cargo. OBOS makes possible the rapid completion of customs clearance and bonding procedures for large volumes of cargo, which in turn allows cross-border EC operators to deliver merchandise to buyers quickly and at low cost via ocean transport. When shipping by ferry, products can be delivered to customers in Japan in as quickly as four days from South Korea, as quickly as five days from China, leading to expanded sales opportunities. A patent is pending for the technology utilized in this system (Patent Application 2023-176984).

Yamato Transport will continue to provide international logistics services that aid cross-border EC operators in expanding their business while enhancing convenience for buyers.

2: Source: Results of "FY2022 E-Commerce Market Survey," Ministry of Economy, Trade and Industry

3: A program that provides relaxed, simplified customs procedures to operators that have established systems for cargo security management and legal and regulatory compliance.

## 2. Service Usage Flow (from South Korea / China)



From Korea and China, Yamato Transport ships to Osaka and Kobe ports by ferry or other means. Customs clearance and bonding procedures utilizing OBOS make delivery to Japanese customers possible in as quickly as four to five days from order placement.

## 3. Special Features of OBOS

1) Automatic sorting container-by-container shipment information into data that can be used for small-parcel customs clearance. Furthermore, by linking data to the tracking number attached to the parcels, data and parcels can be cross-checked, enabling speedy customs clearance and bonded cargo operations.

2) Automatic generation of data necessary for customs declarations through the Nippon Automated Cargo and Port Consolidated System (NACCS)<sup>4</sup>. The system employs functions such as automatic duty and tax amount calculation for taxable shipments for which import customs declarations are complicated, thereby streamlining import customs clearance operations.

3) The system also allows for the completion of customs clearance, bonded operations, and TA-Q-BIN shipping label issuance, making operations up to shipping more efficient.

4) A system that processes customs and other administrative procedures and private-sector operations for ships and aircraft entering and leaving port, as well as for import/export cargo.

#### 4. Date of Service Launch

January 11, 2024

#### Contact

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#### Reference:

About LIBERTYCOM

Established: February 2003

Representative Director and President: Eiichi Goto

Headquarters: Nishi-Ikebukuro Building 6F, 1-10-2 Takamatsu, Toyoshima-ku, Tokyo

Details of Business:

- Planning, design, development, operation, and sales of computer software
- Sales of computers and peripherals
- Consulting

URL: <https://www.libertycom.jp/>