



NEWS RELEASE

August 8, 2024

Yamato Holdings Co., Ltd.

In the First Investment by KURONEKO Innovation Fund II, Yamato Holdings invests in Sagri Co., Ltd., Solving Agricultural and Climate Issues with Satellite Data and AI

Yamato Holdings Co., Ltd. (Head Office: Chuo-ku, Tokyo: Representative Director and President: Yutaka Nagao), through the KURONEKO Innovation Fund II (hereinafter "KIF II") (Operator: Global Brain Corporation), has made an investment in Sagri Co., Ltd., (Head Office: Tamba-shi, Hyogo: Representative Director and CEO: Shunsuke Tsuboi), which is working to solve issues in agriculture and climate change by utilizing satellite data and AI technology. This investment marks the first by the KIF II fund.

Sagri provides farmland management solutions that utilize satellite data and AI technology, including farmland plotting and abandoned land surveys, cropping surveys, and matching farmland owners with producers and workers. The company also provides soil analysis and other farming solutions to farmers around the world. In the future, the company is expected to expand its business in Southeast Asia, where there are many small-scale farmers, and to launch a carbon credit business through fertilizer reduction based on soil analysis.

This new investment by the KIF II fund in Sagri was decided because of Sagri's steady growth, owed to its advanced technological capabilities and its success in supporting primary industry, which is also closely related to the Yamato Group. By incorporating Sagri into our portfolio through this first investment by the KIF II fund, we will move more quickly toward our sustainability transformation.

About Sagri Co., Ltd.

Established: June 2018

Head Office: 725-1 Joraku, Hikami-cho, Tamba-shi, Hyogo Prefecture,
Japan

Representative Director and CEO: Shunsuke Tsuboi

Business Lines: Business creation through satellite data analysis and
machine learning

URL: <https://sagri.tokyo/en/>



Contact

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Reference

Press release

Established the KURONEKO Innovation Fund II with 8 Billion Yen (May 15, 2024)

URL: https://www.yamato-hd.co.jp/english/news/2024/pdf/newsrelease_20240515_en01.pdf

KURONEKO Innovation Fund website:

URL: <https://www.kuroneko-v.com/en/>