



NEWS RELEASE

August 19, 2024

Yamato Holdings Co., Ltd.

Additional Investment Made in Yours Technologies, a Self-Driving Robot Developer in China

Yamato Holdings Co., Ltd. (Head Office: Chuo-ku, Tokyo; Representative Director and President: Yutaka Nagao), through the KURONEKO Innovation Fund (Operator: Global Brain Corporation), has made an additional investment in Yours Technologies (Head Office: Beijing, People's Republic of China; CEO: Peisen Lin; hereinafter "Yours").



Yours is a Chinese startup that uses computer vision technology to develop self-driving robots capable of operating indoors and outdoors. The algorithm developed by Yours is capable of extracting and identifying the contour of surrounding objects in three dimensions under any lighting conditions. This enables the creation of highly precise maps, which in turn reduces the cost of manufacturing self-driving robots. Self-driving robots provided by Yours are already working with various companies in 111 cities in China to provide services such as package delivery, mobile sales, and mobile signage advertising at shopping malls.

In its initial investment, the KURONEKO Innovation Fund invested in Yours in December 2020 as its first project, and through technology exchange with the company, has been studying unmanned delivery using self-driving robots in Japan. This new additional investment was made in recognition

of Yours' advanced technological capabilities and highly flexible business model, including the expansion and development of services in response to market conditions.

In the future, Yours and Yamato Holdings aim to create synergies through collaboration, such as by utilizing the management resources of the Yamato Group to conduct demonstrations of self-driving robots developed by Yours.

About Yours Technologies

Established: March 2018

Headquarters: Beijing, People's Republic of China

CEO: Peisen Lin (Founder)

Business activities: Development and manufacturing of self-driving robots for last-mile delivery, and provision of self-driving robot solutions

Website (Chinese only): <https://yours.xyz/>

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Reference

KURONEKO Innovation Fund website:

URL: <https://www.kuroneko-v.com/en>