



FUYO LEASE GROUP

October 01, 2024

Yamato Holdings Co., Ltd.

Fuyo General Lease Co., Ltd.

## EV Life Cycle Service to Support Commercial Vehicle User Decarbonization Launches on October 1, 2024

Yamato Autoworks Co., Ltd. (Headquarters: Chuo-ku, Tokyo; Representative Director and President: Hiroyoshi Kanai, hereinafter "YAW"), subsidiary of Yamato Holdings Co., Ltd. (Headquarters: Chuo-ku, Tokyo; Representative Director and President: Yutaka Nagao) will provide the one-stop EV Life Cycle Service to help the decarbonization of business operators that use vehicles. This service covers a range of needs, from formulating greenhouse gas ("GHG") reduction plans to support for introduction and management of electric vehicles ("EVs") and their charging equipment, maintenance, energy management, and supply of renewable energy. This service will be provided in cooperation with Fuyo General Lease Co., Ltd. (Headquarters: Chiyoda-ku, Tokyo; Representative Director, President and Chief Executive Officer: Hiroaki Oda, hereinafter "Fuyo General Lease").

### 1. Background and Objectives

With the advance of global efforts to mitigate climate change, so too is Japan expanding various decarbonization initiatives in all industries to achieve carbon neutrality by 2050. For business operators that use vehicles, the utilization of EVs is one key initiative, but because there are a wider range of considerations for EVs than for internal combustion vehicles, the decarbonization of vehicles has not made great progress so far.

The Yamato Group is moving forward with various initiatives, including the introduction of EVs and solar power generation equipment, to achieve virtually zero greenhouse gas (GHG) emissions by 2050. In 2011, we began converting our last-mile collection and delivery fleet to EVs, and now have approximately 2,300<sup>\*1</sup> EVs in our fleet. Other actions include installing 105 solar power generation units<sup>\*1</sup>, procuring renewable energy, and developing energy management systems.

The Fuyo Lease Group, led by Fuyo General Lease, has positioned creating shared value (CSV), which aims to achieve sustainable corporate growth through the resolution of social issues, as the central axis of its management. Under this concept, the Fuyo Lease Group is working to reduce CO<sub>2</sub> emissions through its business activities under a slogan of contributing to the realization of a decarbonized society. In advancing dual initiatives of decarbonization within its own group and

decarbonization of customers and society, in 2018, Fuyo General Lease became the first general leasing company in Japan to join the RE100 program calling for 100% use of renewable energy. In 2023, Fuyo General Lease had increased its ratio of renewable energy to 85% of electricity consumption. Fuyo General Lease also supplies renewable electricity through its renewable energy power generation business and promotes the introduction of renewable energy and energy-saving equipment to its customers through its leasing business. In the mobility business field, Fuyo General Lease is contributing to the realization of a decarbonized society by promoting the introduction of EVs.

Now, YAW, which has been conducting EV maintenance and charger installation within the Yamato Group, will launch the EV Life Cycle Service in functional collaboration with YAMATO LEASE CO., LTD. (Headquarters: Toshima-ku, Tokyo; Representative Director and President: Naomi Ogata; hereinafter "Yamato Lease"), a subsidiary in the Fuso Lease Group with expertise in commercial vehicle leasing.

## 2. EV Life Cycle Service Overview

This is a one-stop service that covers everything from the formulation of GHG reduction plans in line with medium- to long-term goals and the current situation, to support for introduction and management of EVs and their charging equipment, maintenance, energy management, and supply of renewable energy. This not only allows business operators with no experience in EVs smoothly introduce and manage the vehicles, the setting of residual values in consideration of battery value and the use of subsidies enables both decarbonization and economic efficiency.

### 1) Service Details

#### ① Formulation of GHG reduction plans

To help business operators that use vehicles achieve their decarbonization goals, we formulate optimized GHG reduction plans, including the introduction of EVs and the use of renewable energy.

#### ② Support for introduction and management of EVs and charging equipment

Fuyo General Lease and Yamato Lease will collaborate to support the provision of EV and charging equipment leases and the utilization of various subsidies. The companies will also propose the optimal charging equipment installation layout based on the number of vehicles introduced.

#### ③ Inspection and maintenance of EVs and charging equipment

At YAW's 72 maintenance sites<sup>\*1</sup> across Japan, the company performs statutory inspections and maintenance of vehicles, as well as regular inspections of chargers with no downtime for business operators' EV operations.

#### ④ Provision of energy management systems<sup>\*2</sup>

The energy management system, originally developed by the Yamato Group<sup>\*3</sup>, helps customers to visualize power usage, reduce standby time caused by recharging, mitigate power usage peaks,

and integrate with solar power generation equipment and storage batteries.

⑤ Supply of renewable energy<sup>\*2</sup>

The Yamato Group will supply renewable energy, including power derived from solar power generation facilities owned by the Yamato Group.

⑥ EV replacement and disposal

We support vehicle resale and battery recycling.

\*1 As of September 30, 2024

\*2 Service to be launched by the end of fiscal year 2025

\*3 This was developed with the help of a subsidy from NEDO (New Energy and Industrial Technology Development Organization).

Reference press release: Two projects adopted for NEDO's "Green Innovation Fund" project to achieve green delivery (July 19, 2022)

URL: [https://www.yamato-hd.co.jp/news/2022/newsrelease\\_20220719\\_1.html](https://www.yamato-hd.co.jp/news/2022/newsrelease_20220719_1.html)

## 2) Service Start Date

Tuesday, October 1, 2024

## 3) Vehicles Provided

The service will start with only light van EVs.

## 3. Looking Ahead

Going forward, we will promote initiatives to decarbonize Japan as a whole, including the expansion of new vehicle models and classes, the recycling of batteries, and the handling of EVs compatible with interchangeable batteries.

## Reference

- Yamato Autoworks Co.,Ltd.

Founded in 1952. With 72 maintenance bases across Japan, this company handles not only management of the Yamato Group fleet 24 hours a day, seven days a week, 365 days a year, but also provides total, multi-brand support for all vehicle manufacturers, including EVs, to members, including approximately 1,900 trucking companies. This support ranges from overall fleet management to logistics facility and equipment management, insurance sales, and other services.

URL : <https://www.yaw.co.jp/customer/services/ev/>

- YAMATO LEASE CO.,LTD.

Established in March 1977, this company provides assistance in leasing, procurement, and sale of new and used trucks, as well as support services for handling management challenges at

transportation companies such as succession problems and driver shortages. The shareholder composition is 60% Fuyo General Lease Co., Ltd. and 40% Yamato Holdings Co., Ltd. (As of October 01, 2024)

URL: <https://www.yamatolease.co.jp/>

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