



NEWS RELEASE

October 7, 2024

Yamato Holdings Co., Ltd.

Invested in the NordicNinja Fund II SCSp Venture Capital Fund to Accelerate Open Innovation in Sustainability and Environmental Domains

Yamato Holdings Co., Ltd. (Head Office: Chuo-ku, Tokyo; Representative Director and President: Yutaka Nagao) hereby announces its investment on October 1, 2024 in the NordicNinja Fund II SCSp venture capital fund issued by NordicNinja VC (Head Office: The Grand Duchy of Luxembourg).

In order to accelerate the creation of growth models and open innovation in logistics and related markets, Yamato Holdings is expanding its information network worldwide and expanding its touchpoints and partnerships with startups offering potential business growth for the Yamato Group. Yamato Holdings is working toward these goals through the operation of the KURONEKO Innovation Fund, a corporate venture capital (CVC) fund with a total of 13 billion yen under management, and investments in multiple other funds.

The new NordicNinja Fund II SCSp was established in 2023 by JBIC IG Partners (Head Office: Chiyoda-ku, Tokyo; Executive Managing Director and CEO: Toshiyuki Kosugi), a provider of a variety of services for international investment funds. Targeting the Northern European region, where public awareness of the SDGs and climate change is high, this fund invests in startups that work toward transformation into a sustainable society and the construction of digital infrastructure for society.

Now, Yamato Holdings has decided to invest in the NordicNinja Fund II SCSp in order to rapidly obtain world-leading technological information in the domains of sustainability and the environment, and to expand its network to the Nordic region, which is a leader in these domains. Through this investment, Yamato Holdings will explore partnership opportunities with a wide variety of startups in Northern Europe and accelerate the implementation of the environmental strategy set forth in the Yamato Group's Medium-Term Management Plan "Sustainability Transformation 2030 ~1st Stage~" formulated in February 2024.

*A joint venture between Japan Bank for International Cooperation and Industrial Growth Platform, Inc.

Overview of NordicNinja Fund II SCSp

Name	NordicNinja Fund II SCSp
Investment Theme	Transformation to a sustainable society and construction of digital infrastructure for society
Investment Regions	United Kingdom, Ireland, Belgium, Netherlands, Luxembourg, Finland, Sweden, Denmark, Norway, Iceland, Estonia, Latvia, Lithuania
Investment Domains	Mobility, logistics, energy, agri-tech, food tech, circular economy, natural resource tech (forest, marine, etc.), fintech, healthcare

Website: <https://nordicninja.com/pressrelease-fund2-english/>



Contact

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Reference

Press Release

Yamato Group sets Medium-Term Management Plan "Sustainability Transformation 2030 ~1st Stage~" (February 5, 2024)

URL: https://www.yamato-hd.co.jp/english/news/2023/pdf/newsrelease_20240205_en02.pdf

KURONEKO Innovation Fund website

URL: <https://www.kuroneko-v.com/en/>