

NEWS RELEASE

October 15, 2024 Yamato Holdings Co., Ltd.

Invested in HIVED Ltd., UK-based provider of efficient, sustainable and data-drive delivery services

Yamato Holdings Co., Ltd. (Headquarters: Chuo-ku, Tokyo; Representative Director and President: Yutaka Nagao) announces that, through the KURONEKO Innovation Fund II ("KIF II") (Operator: Global Brain Corporation), it has invested in HIVED Ltd. (Headquarters: London, United Kingdom; Co-CEOs: Murvah Iqbal and Mathias Krieger, hereinafter "HIVED"), a provider of efficient, sustainable and data-driven delivery services.



Electric vehicles used by HIVED for delivery services

HIVED is a parcel delivery and logistics company based in the United Kingdom, where it provides efficient delivery services using advanced data analysis technology, cutting-edge software and an all-electric vehicle fleet.

HIVED deploys proprietary technology for capturing and analyzing all parcel-related data in real time, through its database and superior machine learning and algorithms. With a highly optimized sorting and routing system and real-time tracking, HIVED is helping to establish new delivery quality standards in the United Kingdom.

In addition, HIVED only uses electric vehicles for delivery, and the company offers a CO_2 emissions visualization service to its retail partners, earning high marks from environmentally conscious companies and consumers alike. HIVED offers both convenient and sustainable parcel delivery

services, and is expected to expand its business to other cities in the U.K. and further expand value-added services in the future.

Now, KIF II has decided to invest in HIVED because of its efficient delivery rooted in a strong pool of data, as well as the sustainable and pioneering initiatives it has achieved. By incorporating HIVED into the KIF II portfolio, HIVED and Yamato Holdings will reveal opportunities to create transformative delivery experiences and to foster growth through insights and collaboration together.

About HIVED Ltd.

Established: August 2021

Head Office: London, United Kingdom

Co-CEOs: Murvah Iqbal and Mathias Krieger

Business Lines: Provision of a sustainable delivery service operated with 100% electric vehicles

URL: https://www.hived.space/

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Contact

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Reference

Reference press release:

Established the KURONEKO Innovation Fund No. 2 with 8 Billion Yen (May 15, 2024) https://www.yamato-hd.co.jp/english/news/2024/pdf/newsrelease_20240515_en01.pdf

KURONEKO Innovation Fund website

https://www.kuroneko-v.com/en/