



NEWS RELEASE

December 04, 2024

Yamato Holdings Co., Ltd.

Invested in Bounce, Inc., Provider of Baggage Storage Services in Over 4,000 Cities Worldwide by Utilizing Vacant Local Office Space

Yamato Holdings Co., Ltd. (Head Office: Chuo-ku, Tokyo; Representative Director and President: Yutaka Nagao), through the KURONEKO Innovation Fund II (hereinafter "KIF II") (Operator: Global Brain Corporation), has made an investment in Bounce, Inc. (Head Office: San Francisco, California, U.S.; CEO: Cody Candee, hereinafter "Bounce"), which provides baggage storage services through the operation of a platform that matches users wanting to store baggage with available space at local businesses and other locations around the world.

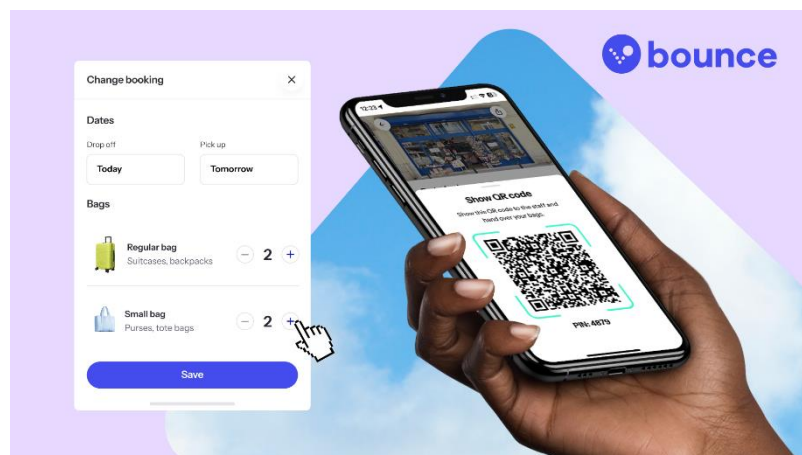


Illustration of the Bounce mobile app

Bounce is a startup that provides baggage storage services by operating a platform matching users wanting to store baggage with available space around the world. Bounce has partnered with local businesses in more than 4,000 cities worldwide, including in North America, Europe, and Asia, and currently offer users more than 13,000 storage locations. The service boasts millions of users worldwide, who simply reserve their desired storage space through a dedicated website or application and pay online.

Now, KIF II has made the decision to invest in Bounce based on the company's steady corporate growth and the synergistic effects expected in the area of inbound travel. By incorporating Bounce into the KIF II portfolio, the two organizations will enjoy mutual contributions of technologies and insights, seeking to further grow their businesses.

About Bounce, Inc.

Established: August 2017

Head Office: San Francisco, United States

CEO: Cody Candee

Business Line: Providing baggage storage services

URL : <https://usebounce.com/>



Contact

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Reference

Press release:

Yamato Group sets Medium-Term Management Plan "Sustainability Transformation 2030 ~1st Stage~" (February 5, 2024)

URL : https://www.yamato-hd.co.jp/english/news/2023/pdf/newsrelease_20240205_en02.pdf

KURONEKO Innovation Fund website:

URL : <https://www.kuroneko-v.com/en/>