



NEWS RELEASE

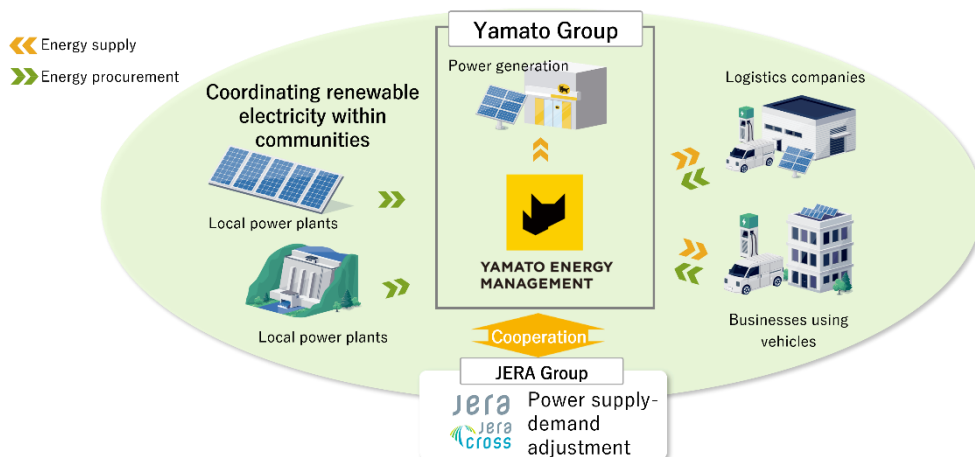
January 8, 2025

Yamato Holdings Co., Ltd.

Yamato Energy Management Corporation Established to Decarbonize Logistics

To launch electric power business supplying renewable energy electricity during fiscal year 2025, in collaboration with the JERA Group

As of January 7, 2025, Yamato Holdings Co., Ltd. (Headquarters: Chuo-ku, Tokyo; Representative Director and President: Yutaka Nagao; hereinafter "Yamato Holdings") has newly established Yamato Energy Management Co., Ltd. (hereinafter "Yamato Energy"), to provide electricity derived from renewable energy sources and other services to contribute to the decarbonization of logistics. Yamato Energy, in cooperation with the JERA Group, a major power generator in Japan, intends to launch its electric power business during fiscal year 2025.



Vision for Yamato Energy

1. Background and Objectives

The Yamato Group is striving to achieve virtually zero in-house greenhouse gas (GHG) emissions by 2050 and a 48% reduction in greenhouse gas emissions by 2030 (versus fiscal year 2020). To this end, the Group is working to introduce electric vehicles (EVs) and solar power generation equipment, as well as improving the usage rate of renewable energy electricity. Furthermore, the Group has developed and introduced Yamato Transport's proprietary energy management system (EMS)^{*1} optimized for logistics bases to optimize power supply and demand management for its businesses.

In addition, on October 1, 2024, the Yamato Group launched the EV Life Cycle Service to help businesses decarbonize their operations, leveraging the Group's experience in introducing EVs and other services.

For businesses that use vehicles, introducing EVs is one key initiative to reduce GHG emissions, and demand is expected to grow for electricity used by these EVs. Yamato Energy will provide Yamato Transport and other businesses that use vehicles with renewable energy electricity generated by Yamato Group bases and local power-generating businesses. By doing so, the Yamato Group will contribute to the decarbonization of logistics and the development of local communities, and create a future in which companies and society can grow together.

*1 Built based on a system developed by Yamato Transport as part of a subsidized project in the Green Innovation Fund Project/Smart Mobility Society Construction by the New Energy and Industrial Technology Development Organization (NEDO)

2. Business Description

- (1) Procurement and supply of renewable energy electricity and other products
- (2) Investment in and management of solar power generation equipment
- (3) Electricity monitoring and control through the EMS

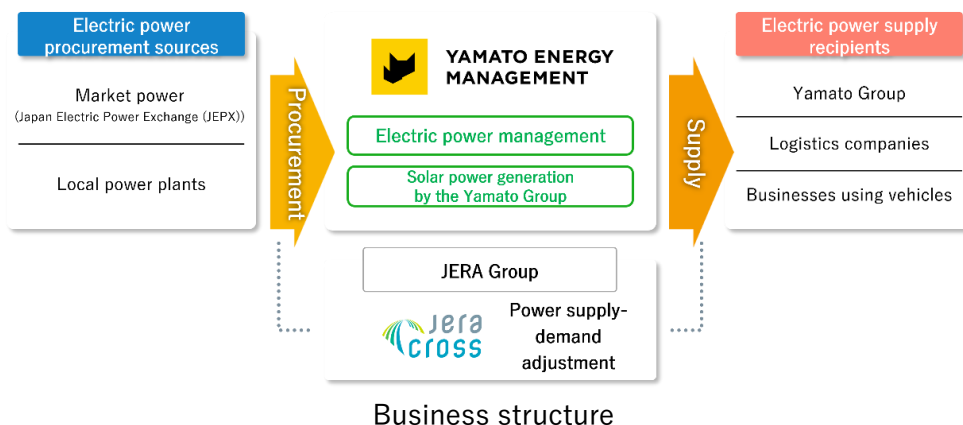
3. Collaboration with the JERA Group

Yamato Transport Co., Ltd. (Headquarters: Chuoku, Tokyo; Representative Director and President: Yutaka Nagao) has signed a basic agreement with JERA Co., Inc. (Headquarters: Chuo-ku, Tokyo; Representative: Yukio Kani, Global CEO and Chair and Hisahide Okuda, President, Director, CEO and COO) related to collaboration on renewable energy equipment and its optimal utilization aimed at achieving decarbonization of logistics.


Role of the JERA Group

- (1) Full support for management of electricity supply and demand based on a planned power balancing mechanism*2
- (2) Mutual accommodation of renewable energy electricity from both groups

*2 Rules for matching the amount of electricity to be procured and supplied in a 30-minute period



4. Corporate Overview

Company Name	Yamato Energy Management Co., Ltd.
Headquarters	16-10, Ginza 2-chome, Chuo-ku, Tokyo, Japan
Paid-in Capital	100 million yen
Established	January 7, 2025
Representative	Saeko Morishita, Representative Director and President
Shareholders	Yamato Holdings Co., Ltd.: 100%
Company Logo	 YAMATO ENERGY MANAGEMENT

Contact

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Reference press releases

- JERA Group

URL : https://www.jera.co.jp/en/news/information/20250108_2103

- Yamato Group

EV Life Cycle Service to Support Commercial Vehicle User Decarbonization Launches on October 1, 2024

URL : https://www.yamato-hd.co.jp/english/news/2024/pdf/newsrelease_20241001_en01.pdf

- Two Projects Selected as NEDO's Green Innovation Fund Projects for Realizing Green Delivery (July 19, 2022)

URL: https://www.yamato-hd.co.jp/news/2022/newsrelease_20220719_1.html