

NEWS RELEASE

February 10, 2025 Yamato Holdings Co., Ltd.

Selected as a CDP "A-List" company with the highest rating in the field of climate change

Yamato Holdings Co., Ltd. (Head Office: Chuo-ku, Tokyo; Representative Director and President: Yutaka Nagao) announces that it has been selected as an "A-List" company, the highest rating, in a study conducted by CDP, a non-profit organization that conducts international environmental research and information disclosure, on "climate change" responses in 2024. This selection recognizes the Yamato Group's leadership in transparency and performance in addressing climate change as one of the world's leading companies in addressing climate change.

CDP's environmental information disclosure and assessment process is widely recognized as the global standard for corporate environmental information disclosure. More than 2,100 companies responded to this year's survey, including more than 24,800 companies worldwide and more than 70% of companies listed on the prime market in Japan.



Recognizing that climate change mitigation is one of the important management issues, the Yamato Group has been promoting various initiatives, focusing on measures such as the introduction of EVs and solar power generation equipment, in order to achieve virtually zero in-house greenhouse gas (GHG) emissions in 2050 and a 48% reduction of in-house GHG emissions in 2030 (compared to fiscal 2020). In October 2024, we began offering "EV Life Cycle Services" to help commercial vehicle users decarbonize their operations, and in January 2025, we will establish a new company that will provide renewable energy and other electricity.

We also respond to the recommendations of the Task Force on Climate-related Financial

Disclosure (TCFD) * and disclose information on the impact of climate change on the Yamato Group's business on our corporate website.

We will continue to promote efforts to mitigate climate change and contribute to the realization of a sustainable future in which society and business can develop together.

* The Task Force on Climate-related Financial Disclosures (TCFD), established by the Financial Stability Board (FSB), recommends that companies understand and disclose the financial implications of the "risks" and "opportunities" posed by climate change.

URL: https://www.env.go.jp/policy/tcfd.html

Contact

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Reference

About CDP

Established in 2000, CDP is a non-profit organization that operates an environmental information disclosure system in the U.K. CDP analyzes and evaluates the environmental activities of companies around the world based on their disclosed information and assigns a score from "A" (highest) to "D-". CDP's environmental disclosure and assessment process is widely recognized as the global standard for corporate environmental disclosure. In 2024, more than 700 signatory financial institutions with assets of more than US\$142 trillion will be required to disclose data on their environmental impacts, risks, and opportunities through CDP's platform, A record number of more than 24,800 companies responded, including companies representing more than 66% of global market capitalization.

URL: https://www.cdp.net/en

About Yamato Group

Yamato Holdings Corporate Website, "Sustainability"

URL: https://www.yamato-hd.co.jp/english/csr/

Yamato Holdings Corporate Website, "Responding to the Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)"

URL: https://www.yamato-hd.co.jp/english/csr/environment/tcfd.html

EV Life Cycle Service to Support Commercial Vehicle User Decarbonization Launches on October 1, 2024(October 01, 2024)

URL: https://www.yamato-hd.co.jp/english/news/2024/pdf/newsrelease_20241001_en01.pdf

Yamato Energy Management Corporation Established to Decarbonize Logistics(January 8, 2025) URL: https://www.yamato-hd.co.jp/english/news/2024/pdf/newsrelease_20250108_en01.pdf