NEWS RELEASE

Yamato Holdings Co., Ltd.
July 26, 2021

Yamato Holdings Invests in iStore iSend Pte. Ltd., Provider of E-Commerce Enablement and Fulfillment Services in Southeast Asia

Yamato Holdings Co., Ltd. (Head office: Chuo-ku, Tokyo; Representative Director, Executive Officer and President: Yutaka Nagao) has made an investment through KURONEKO Innovation Fund (General Partner: Global Brain Corporation) in iStore iSend Pte. Ltd. (Head office: Singapore; hereinafter "iStore iSend"), a provider of e-commerce enablement[1] and fulfillment services in Southeast Asia.

[1] Provision of one-stop solutions from e-commerce website construction and operation for e-commerce market entry to fulfillment services

iStore iSend provides end-to-end services from website creation, storage and pick-and-pack to delivery arrangements through its proprietary system, coupled with strengths in access to diverse marketplaces, network with an extensive selection of logistics companies, and user-friendly UX, to name a few, mainly in Malaysia and Singapore. iStore iSend is currently serving more than 30 or so foreign fast-moving consumer goods (FMCG) brands and approximately 300 local D2C[*2] brands.

[2] D2C stands for direct-to-customer transactions.

With this incorporation of iStore iSend into KURONEKO Innovation Fund's portfolio, Yamato Holdings will proceed with consideration to achieve provision of new value in the rapidly expanding Asian e-commerce market.

About iStore iSend

Established: November 2015
Head office location: Singapore
Representative: Khoo Sin Thean
Business description: E-commerce enablement and fulfillment services
Website: https://istoreisend.com/

For more on the KURONEKO Innovation Fund, please refer to the URL below.
https://kif.yamato-dx.com/

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